



ISOTeAM Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
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**FOR IMMEDIATE RELEASE**

## **ISOTeAM wins first painting job in Myanmar; makes further inroads into renewable energy market in Singapore**

- *Clinches a total of \$20.11 million in new projects, continuing its winning streak in the R&R and A&A sector in Singapore*
- *Bags its maiden project in Myanmar worth \$0.11 million; and its second renewable energy project to install fuel cells worth \$0.20 million*

**SINGAPORE – 5 August 2016 – ISOTeAM Ltd.** (“ISOTeAM” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”), Addition and Alteration (“A&A”) and complementary niche services specialist, today announced that it has secured 13 new private and public sector contracts worth \$20.11 million, including its maiden project in Myanmar and its second renewable energy installation project in Singapore.

In Myanmar, the Group was awarded its first project – a painting project for the Yangon City Development Committee Staff Housing worth approximately \$0.11 million. This is a highly significant development following its recent overseas foray into this emerging market in April 2016 via a joint venture with Nippon Paint (Singapore) Company Private Limited (“NPS”). Through the joint venture, ISOTeAM became NPS’s preferred contractor for painting services in Myanmar, while NPS will supply the paint for the projects they undertake.

Following the completion of its first renewable energy project earlier this year to install Grid-Tied Solar Photovoltaic Systems on the roofs of 33 blocks at Tampines worth approximately \$1.8 million, ISOTeAM has now bagged its second renewable energy installation project, marking the Group’s increasing penetration into the fast growing renewable energy market in Singapore. ISOTeAM was awarded a \$0.20 million contract to install Emergency Fuel Cell Operating Power Systems as back-up power generators for lifts of a number of HDB blocks at Punggol, a green initiative which it believes may potentially be implemented in more public housing blocks in Singapore.



Said **Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam:**

*“Winning the Myanmar project is a huge milestone for us and we are excitedly anticipating that this will open the doors for ISOTeam to many more projects in Myanmar, which is going through an infrastructure boom.*

*“Through our expanded capabilities in the renewable energy installation segment, we are also very eager to play a bigger role in Singapore’s move to harness the use of renewable energy because it is very much in line with our own corporate values to be environmentally responsible. On the back of Singapore’s plans to have 350 MWp of solar power in the country by 2020, ISOTeam intends to grow our track record and share of market in this market in order to capitalise on opportunities arising from this fast growing pie.”*

The Group also clinched a slew of other projects, all of which are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2017.

Details of the projects secured are as follows:

Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
A&A	A&A works @ Hard Rock Hotel	NA	Resorts World at Sentosa Pte. Ltd.	1.86	Aug 2016
ID	Interior design works	NA	Individual homeowners	0.11	Oct 2016
R&R	Repair, refurbishment, repainting and improvement works to: <ul style="list-style-type: none"> <li>• Praisehaven Complex; and</li> <li>• Market and food centre @ Jurong East Ave 1</li> </ul>	NA	<ul style="list-style-type: none"> <li>• M/S The Salvation Army</li> <li>• Seah &amp; Lim Construction Pte Ltd</li> </ul>	0.54	<ul style="list-style-type: none"> <li>• Oct 2016</li> <li>• Nov 2016</li> </ul>
Others	Install Fuel Cell units in designated HDB blocks	NA	HOPE Technik Pte. Ltd.	0.20	Nov 2016
C&P	Painting works in Myanmar	NA	Yangon City Development Committee Staff Housing	0.11	Nov 2016
R&R	Improvement and cyclical works for National University of Singapore	NA	National University of Singapore	1.02	Dec 2016
C&P	Supply and application of painting and coating works for the proposed: <ul style="list-style-type: none"> <li>• New erection of a 5-storey development @ Junction West Ave 2 and Bulim Ave</li> <li>• 3-storey single user factory @ Sunview Way</li> <li>• Erection of a-storey single user</li> </ul>	NA	<ul style="list-style-type: none"> <li>• Tong Bee Construction Pte Ltd</li> <li>• Sato Kogyo (S) Pte Ltd</li> <li>• San Keong Construction</li> </ul>	1.56	Between Sep 2016 and Jan 2017



Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
	ramp up warehouse development with ancillary office @ Jalan Buroh <ul style="list-style-type: none"> <li>No. 1 Lorong Chuan</li> </ul>		Pte Ltd <ul style="list-style-type: none"> <li>Lendlease Singapore Pte Ltd</li> </ul>		
A&A	A&A works @ Bukit Timah Planning Area	NA	Individual homeowners	1.98	Feb 2017
A&A	A&A works to Northpoint Shopping Centre	NA	W' Ray Construction Pte Ltd	2.32	Jul 2017
R&R	R&R works @ Punggol Central and Edgedale Plains	21	Pasir Ris-Punggol Town Council	3.67	Sep 2017
R&R	Improvement works to multi-storey car parks – Zone 2	NA	Housing & Development Board	3.91	Aug 2018
Others	Supply and installation of softscape and landscaping works for: <ul style="list-style-type: none"> <li>Crowne Plaza Hotel</li> <li>Proposed development of ancillary buildings for Changi East</li> </ul>	NA	<ul style="list-style-type: none"> <li>Green Forest Landscape Pte Ltd</li> <li>PBT Engineering Pte Ltd</li> </ul>	0.33	<ul style="list-style-type: none"> <li>Nov 2016</li> <li>Jul 2020</li> </ul>
C&P	Painting work to National Centre for Infectious Diseases (NCID)	NA	SKK (S) Pte. Ltd.	2.50	Feb 2018
<b>Total</b>				<b>20.11</b>	

NA denotes not applicable

C&P: Coatings & Paintings

Others: includes commercial interior designs (“ID”), home retrofitting business, landscaping works, leasing services, waterproofing and green solutions business

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**About ISOTeam Ltd.**

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. ISOTeam also offers complementary niche services (**Others**) through its specialist waterproofing, commercial interior design and home retrofitting, coatings & paintings, landscaping, access leasing and green solutions subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).



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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*