



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$20.11 million in aggregate, have been secured by the Group:

- (1) Improvement works to multi-storey car parks (zone 2) with a contract value of approximately \$3.91 million. The contract was awarded by Housing & Development Board and is expected to be completed by 28 August 2018;
- (2) Repairs & redecoration to 21 blocks at blocks 160, 160A-B, 161A-B, 162A-B, 163A-B, 164, 165A-B, 166A-B Punggol Central and 171A-C, 172A-D, Edgedale Plains with a contract value of approximately \$3.67 million. The contract was awarded by Pasir Ris-Punggol Town Council and is expected to be completed by 30 September 2017;
- (3) Painting work to National Centre for Infectious Diseases (NCID) with a contract value of \$2.5 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by 28 February 2018;
- (4) Addition & Alteration to existing 4-storey commercial development (Northpoint Shopping Centre) involving new linkages from adjacent development with a contract value of approximately \$2.32 million. The contract was awarded by W’ Ray Construction Pte Ltd and is expected to be completed by 31 July 2017;
- (5) Addition & alteration to existing 2-storey detached dwelling house with a basement & swimming pool MK04 (Bukit Timah Planning Area) with a contract value of \$1.98 million. The contract is expected to be completed by February 2017;
- (6) Addition and alteration works to existing lobby, changing room and bar at Hard Rock Hotel level 2 at Resorts World Sentosa with a contract value of approximately \$1.86 million. The contract was awarded by Resorts World at Sentosa Pte. Ltd. and is expected to be completed by 27 August 2016;
- (7) Supply and application of painting and coating works for (i) the proposed new erection of a 5-storey (Tower 1) single-user Hi-Tech data processing and computing facility development at Junction West Avenue 2 & Bulim Avenue, (ii) proposed 3-storey single user factory with ancillary building on Lot 04518X PT MK 06 at Sunview Way, (iii) Proposed erection of a-storey single-user ramp up warehouse development with ancillary office on Lot 04107W MK 06 at Jalan Buroh, and (iv) No.1 Lorong Chuan, with contract value of approximately \$1.56

million. The contracts were awarded by Tong Bee Construction Pte Ltd, Sato Kogyo (S) Pte Ltd, San Keong Construction Pte Ltd and Lendlease Singapore Pte Ltd and are expected to be completed in September 2016 and January 2017 respectively;

- (8) Improvement and cyclical works including painting and waterproofing for National University of Singapore at Bukit Timah Campus with a contract value of approximately \$1.02 million. The contract was awarded by National University of Singapore and is expected to be completed by 29 December 2016;
- (9) Repair, refurbishment, repainting and improvement works at (i) Praisehaven Complex, and (ii) market & food centre at block 347 Jurong East Ave. 1, with a contract value of approximately \$0.54 million. The contracts were awarded by M/S The Salvation Army and Seah & Lim Construction Pte Ltd and are expected to be completed in October 2016 and November 2016 respectively;
- (10) Supply and installation of softscape and landscaping works for (i) Proposed extension of a 10-storey hotel development to existing Crowne Plaza Hotel on Lot 04594L PT MK 31 at airport boulevard (Changi Planning Area), and (ii) Proposed development of ancillary buildings for Changi East to Effect 3 runways operation (package 1), with contract value of approximately \$0.33 million. The contracts were awarded by Green Forest Landscape Pte Ltd and PBT Engineering Pte Ltd and are expected to be completed in November 2016 and July 2020 respectively;
- (11) Installation of the EFCOPS Fuel Cell (FC) units in designated HDB blocks with a contract value of approximately \$0.20 million. The contract was awarded by HOPE Technik Pte. Ltd. and is expected to be completed by 29 November 2016;
- (12) Painting works for Yangon City Development Committee Staff Housing with a contract value of approximately \$0.11 million. The contract is expected to be completed by November 2016; and
- (13) Interior design works with a contract value of approximately \$0.11 million. The contract was awarded by individual home owners and is expected to be completed by 30 October 2016.

The abovementioned contracts secured are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
5 August 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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