



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**AWARD OF CONTRACTS**

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$26.32 million in aggregate, have been secured by the Group:

- (i) Neighbourhood renewal programme (NRP) batch 8 and repairs & redecoration to blocks 246 to 253 Jurong East Street 24 with a contract value of approximately S\$6.70 million. The contract was awarded by Jurong-Clementi Town Council and is expected to be completed by 14 June 2018;
- (ii) Renovation works to markets/food centres at (i) Blk 347 Jurong East Avenue 1 and (ii) Blk 453A Ang Mo Kio Avenue 10 with a contract value of approximately \$1.60 million. The contract was awarded by the National Environment Agency and is expected to be completed by 31 October 2016;
- (iii) Repairs and redecoration to 28 blocks at Blocks 621A-B, 637A-D, 638A-C, 639, 640A, 640B, 641A-C, 642A-D, 643, 645-649, 647A, 651, 652 Edgefield Walk / Punggol Drive / Punggol Central with a contract value of approximately \$4.77 million. The contract was awarded by Pasir Ris – Punggol Town Council and is expected to be completed by 30 June 2017;
- (iv) Building tradesmen and repair works with a contract value of approximately \$3.88 million. The contract was awarded by Housing and Development Board and is expected to be completed by 31 March 2018;
- (v) Building tradesmen and repair works with a contract value of approximately \$5.69 million. The contract was awarded by Housing & Development Board and is expected to be completed by 31 March 2018;
- (vi) Additions and alterations and fit-out to 4 units conservation shophouses at 97-100 Duxton Road (the Co @ Duxton Road) with a contract value of approximately \$1.41 million. The contract was awarded by C-4 Investment Pte Ltd/ The Co Spaces Pte Ltd and is expected to be completed by June 2016;
- (vii) Design, execute, complete and maintain soft-scape & irrigation works to level 1, level 4, level 5 & level 7 for addition and alteration works to existing podium at 6 Shenton Way on Lot 0083N PT TS30, Singapore with a contract value of approximately \$0.48 million. The contract was awarded by Green Forest Landscape Pte Ltd and is expected to be completed by 30 June 2016;

- (viii) Painting work for erection of a 1 block 10-storey Hotel and 1 block 3-storey clubhouse with 1 basement carpark and communal facilities at Steven Road with a contract value of approximately \$0.50 million. The contract was awarded by Evan Lim & Co. Pte. Ltd. and is expected to be completed by December 2016;
- (ix) Supply, delivery and plant of landscape and irrigation system works at proposed public housing development comprising 3 blocks of 16-storey, residential building (total 478 units), with multi-storey carpark, ESS & Precinct Pavilion at Jurong West Street 42/Jurong West Avenue 2 (Jurong West N5C16) with a contract value of approximately \$0.29 million. The contract was awarded by Green Forest Landscape Pte Ltd and is expected to be completed by 30 June 2016;
- (x) Additions and alterations to the two (2) units of Alba: #11-01 (sold) and #14-01 (new in-situ showunit) at Cairnhill Rise on Lots 722V & 1137X TS 27 Singapore with a contract value of approximately \$0.70 million. The contract was awarded by Far East Organization Centre Pte Ltd and is expected to be completed by 31 July 2016; and
- (xi) Supply and Application of wall painting systems for a 5-storey Data Centre with underground fuel storage tanks at Sunview Drive, Singapore with a contract value of approximately \$0.30 million. The contract was awarded by Sato Kogyo (S) Pte Ltd and is expected to be completed by August 2016.

The abovementioned contracts secured are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
31 May 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*