



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

INCORPORATION OF A JOINT VENTURE COMPANY IN MYANMAR

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 13 April 2016 in relation to the execution of the joint venture agreement dated 13 April 2016 between TMS Alliances Pte. Ltd. (“**TMS Alliances**”), a wholly-owned subsidiary of the Company and Nippon Paint (Singapore) Company Private Limited (“**NPS**”). The Board wishes to update the Company’s shareholders that the joint venture company, ISOTeam TMS (Myanmar) Limited (“**TMS Myanmar**”) has been incorporated in the Republic of the Union of Myanmar on 22 April 2016.

TMS Myanmar was incorporated with a paid-up capital of US\$50,000 divided into 50,000 ordinary shares of US\$1 each. TMS Alliances and NPS hold 90% and 10% of the paid-up capital of TMS Myanmar respectively.

The incorporation of TMS Myanmar was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2016.

NPS is a substantial shareholder of the Company. Save as disclosed in this announcement, none of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the above incorporation, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
27 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.