

ISOTEAM LTD. (Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

PROPOSED BONUS ISSUE

- ALLOTMENT AND ISSUE OF BONUS SHARES

The board of directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcements dated 15 September 2015, 29 September 2015 and 12 February 2016 and the circular to shareholders dated 9 October 2015 (the "**Circular**") relating to, *inter alia*, the proposed bonus issue of 142,933,295 new ordinary shares in the share capital of the Company. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Circular*.

The Board wishes to announce that 142,933,295 Bonus Shares have been allotted and issued by the Company on 29 February 2016 pursuant to the Proposed Bonus Issue.

The Bonus Shares will rank *pari passu* in all respects with the existing issued Shares. Following the allotment and issuance of the Bonus Shares, the issued share capital of the Company comprises 285,866,590 Shares (including 920,634 treasury shares).

The Bonus Shares will be listed and quoted on Catalist with effect from 9.00 a.m. on 1 March 2016 and trading of the Bonus Shares will commence with effect from 9.00 a.m. on the same date.

By Order of the Board

Anthony Koh Thong Huat Executive Director and Chief Executive Officer 29 February 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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