



ISOTeAM Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
No. 57 Kaki Bukit Place  
Eunos Techpark  
Singapore 416231  
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

## ISOTeAM expands capabilities into renewable energy installation

- *S\$1.8 million contract for 33 blocks marks first foray into the renewable energy installation sector.*
- *New capability will enable the Group to ride on Singapore's plan to have 350 MWp of solar power in the country by 2020.*

**SINGAPORE – 17 February 2016 – ISOTeAM Ltd.** (the “**Company**” or “**ISOTeAM**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, has through its wholly-owned subsidiary, Raymond Construction Pte Ltd, secured a contract to install renewable energy systems on the roofs of 33 blocks of flats (the “**Contract**”) in Tampines.

The Contract, worth approximately S\$1.8 million, was awarded by Sunseap Leasing Pte Ltd. (“**Sunseap**”) and is expected to be completed by May 2016. Under the Contract, ISOTeAM will install Grid-Tied Solar Photovoltaic Systems on the roofs of 33 blocks at Tampines Streets 32, 42, 43, 44 and 45 and Avenue 9. This also marks the Group’s first foray into the renewable energy installation sector.

Sunseap is involved in the sustainable energy business. In December 2015, the Housing Development Board (“**HDB**”) and the Economic Development Board announced in a joint release that Sunseap had won a tender that covered 76 megawatts-peak (MWp) of solar power for 831 HDB blocks, and eight Ministry of Home Affairs and Public Utilities Board sites. Installation is expected to be completed by end-2017. The tender, which was awarded under Singapore’s solar lead demand programme, **SolarNova**, was the largest to-date in Singapore for both the public and private sectors.

SolarNova is expected to support Singapore's plan to have 350 MWp of solar power in the country by 2020 and more tenders under the programme will be called over the next four to five years.



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Said **Mr Anthony Koh (许统发)**, **Executive Director and Chief Executive Officer of ISOTeam**: *“Being one of the first movers in our industry to include Green products and methodologies in our projects, we are very excited that we now have the opportunity to play a part in Singapore’s move to harness the use of renewable energy because it is very much in line with our own corporate values to be environmentally responsible. We hope to work together with Sunseap on many more of the 831 blocks it has to deliver under its tender, or with other players in the industry on similar future projects. We believe there is growth potential for ISOTeam in this area and have set up a new division to helm this business.”*

The Contract is not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2016.

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**About ISOTeam Ltd.**

*Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).*

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**Issued by and on behalf of ISOTeam Ltd.**

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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*