



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam starts off 2016 with \$16.68 million worth of new contracts secured

- *Latest announcement of contract wins come just two months after the last one.*
- *Expanded capabilities continue to open doors to new sectors and customers.*

SINGAPORE – 29 January 2016 – ISOTeam Ltd. (the “**Company**” or “**ISOTeam**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, is off to a good start in 2016 having secured seven new private and public sector contracts totalling an aggregate of \$16.68 million.

The latest set of contract wins comes just two months after the last announcement of \$20.49 million worth of projects secured in November 2015. This is a testament that the Group’s capabilities, which have expanded since it acquired four complementary businesses in October 2014, have continued to open the doors to new sectors and new customers.

Said **Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam:** “*ISOTeam ended 2015 with \$20.49 million worth of contract wins, which we announced in November last year, and it feels good to start 2016 with an announcement of more new contracts worth \$16.68 million. Our recently acquired subsidiaries continue to contribute to our business and we are optimistic that the rest of the year will bring a steady stream of new revenue despite the overall economic slowdown, which has led to cautious market sentiments.*”

Details of the projects secured are as follows:

Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
C&P*	Supply and application of epoxy coating floor finishing @ Sunview Drive for 5-storey data centre with underground fuel storage tanks	1	Sato Kogyo (S) Pte Ltd	0.16	Mar 2016



Type	Project	No. of Blocks	Customer	Value (\$'m)	Expected Completion
R&R	External painting & ancillary works to Peace Centre & Peace Mansion @ 1 Sophia Road	NA ⁺	MCST Plan No: 686	0.10	Apr 2016
WP [#]	Supply, delivery & installation of waterproofing works to the 3 rd storey of No. 2 Jurong West Street 23	NA	BHCC Construction Pte Ltd	0.30	Jun 2016
R&R	R&R @ Montreal Drive in Sembawang	7	SKK (S) Pte. Ltd.	0.84	Oct 2016
C&P	Supply, delivery and painting works @ Gul Circle for 3-storey terrace factories	2	LBD Engineering Pte Ltd	0.33	Nov 2016
A&A	A&A @ Aloha Changi Resorts	NA	Public Service Division Singapore	13.95	Aug 2017
C&P	Painting works to Sengkang General Hospital SOC Building	1	SKK (S) Pte. Ltd.	1.00	Nov 2017
Total				16.68	

* C&P: Coatings & Paintings

WP: Waterproofing

⁺ Note: NA denotes not applicable.

Most recently on 11 January 2016, ISOTeam completed the acquisition of yet another subsidiary, TMG Projects Pte. Ltd. (“**TMG**”), which is principally engaged in the business of general engineering works and contractors, providing architectural and interior construction solutions mainly to the high value commercial sector.

Mr Koh said: *“We are looking forward to the new business prospects that TMG will bring to the Group and we are very proud about the expanded range of services that we can now offer our customers. We will continue to look for opportunities to broaden our capabilities even more so as to achieve sustainable growth for the Group.”*

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd.

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.