



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF TMG PROJECTS PTE. LTD.

- COMPLETION OF ACQUISITION

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcement dated 30 December 2015 (the "**Announcement**") relating to the acquisition of the entire issued and paid-up share capital of TMG Projects Pte. Ltd. ("**TMG**") by the Company. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.*

The Board of the Company is pleased to announce that the completion of the acquisition of TMG has taken place today (the "**Completion Date**"). Accordingly, the Company has today paid the sum of S\$2,400,000 in cash to the Vendors and submitted the request to transfer the 2,539,683 Consideration Shares to the Vendors to The Central Depository (Pte) Limited, in accordance with the terms of the Agreements.

The Consideration Shares would be placed under moratorium for a period of one year from the Completion Date ("**Initial Moratorium**"). Upon expiry of the Initial Moratorium, a further moratorium of another one year would be imposed on 50% of the Consideration Shares (adjusted for any bonus issue or subdivision of shares) held by Vendors .

Following the completion of the Proposed Acquisition, TMG is now a wholly-owned subsidiary of the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
11 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.