



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$20.49 million in aggregate, have been secured by the Group:

- (i) Painting works for proposed 6/7 storey civic & community/sports & recreation development with 2 basements on lots 5971T PT, 5973K PT, 6036K PT, 6037N PT & 6936W PT MK 28 at Tampines Avenue 4 & 5 Tampines Street 82 (Tampines Town Hub) with a contract value of approximately \$1.60 million. The contract was awarded by Jotun (Singapore) Pte Ltd and is expected to be completed by March 2017;
- (ii) Provision of repairs and refurbishment (R&R) works at Newton Food Centre and Golden Mile Food Centre with a contract value of approximately \$2.64 million. The contract was awarded by National Environment Agency and is expected to be completed by May 2016;
- (iii) Reroofing to 8 blocks from blocks 111 to 118 at Bedok North Road/Street with a contract value of approximately \$0.49 million. The contract was awarded by East Coast Town Council and is expected to be completed by April 2016;
- (iv) Repair and refurbishment works (R&R) to Aloha Loyang with a contract value of approximately \$1.56 million. The contract was awarded by the Government of Singapore and is expected to be completed by March 2016;
- (v) Additions & Alterations to Aloha Changi Chalet on lots 04199T PT MK 31 at 329 Netheravon Road (Changi Planning Area) with a contract value of approximately \$0.37 million. The contract was awarded by the Government of Singapore and is expected to be completed by February 2016;
- (vi) Repairs and Redecoration to 30 blocks at blocks 119, 121 to 127 Bukit Merah Lane 1, blocks 41 to 50, 52, 53, 55 to 58 Stirling Road and blocks 19 to 22, 23A & 23B Queen’s close with a contract value of approximately \$1.44 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by December 2016;
- (vii) Reroofing works to 12 HDB residential blocks 221 to 226 and Ang Mo Kio Avenue 1, blocks 244 to 245 and Ang Mo Kio Avenue 3 and blocks 254 to 257 Ang Mo Kio Avenue 4 for Kebun Baru Division with a contract value of approximately \$0.64 million. The contract was awarded by Ang Mo Kio Town Council and is expected to be completed by August 2016;

- (viii) Reroofing works to 39 HDB residential blocks 500 to 506B, 514, 515 and 517 to 542 Serangoon North Avenue 4 for Jalan Kayu Division with a contract value of approximately \$2.58 million. The contract was awarded by Ang Mo Kio Town Council and is expected to be completed by November 2016;
- (ix) Neighbourhood Renewal Programme (NRP) & Electrical Load Upgrading (ELU) for blocks 150 to 161 Yishun Street 11 with a contract value of approximately \$5.67 million. The contract was awarded by Nee Soon Town Council and is expected to be completed by January 2017;
- (x) Supply labour, material and equipment for completion of painting works for proposed erection of multi-user general industrial development comprising of a 8-Storey ramp-up factory building consisting of total 108 factory units, a temporary ancillary staff canteen of total 1 unit and other ancillary facilities on lot 4721P MK 7 at Tuas Bay Close, Singapore with a contract value of approximately \$0.69 million. The contract was awarded by Welltech Construction Pte Ltd and is expected to be completed by October 2016;
- (xi) Painting works to Changi General Hospital Phase 2 with a contract value of approximately \$0.48 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by August 2016;
- (xii) Domestic sub-contractor of supply, delivery and installation of epoxy floor system including all necessary tools, equipment and accessories for the scope of work, method statement, risk assessment, shop drawing, as-build drawings, maintenance, testing and commissioning with a contract value of approximately \$1.70 million. The contract was awarded by BSI (1990) Pte Ltd and is expected to be completed by May 2016;
- (xiii) Repair, cleaning and repainting works at 12 Sengkang East and West LRT Stations with a contract value of approximately \$0.35 million. The contract was awarded by SBS Transit Ltd. and is expected to be completed by December 2015; and
- (xiv) Painting works for proposed main building works for global distribution centre – 5 storey warehouse logistics and office building on Lot 4582N (formerly known as Lot 4526V-PT & 711P –PT) MK 06 at Pioneer Turn, Singapore with a contract value of approximately \$0.28 million. The contract was awarded by Soil-Build (Pte). Ltd. and is expected to be completed by January 2016.

The abovementioned contracts secured are expected to have positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

ISO Team Ltd.
Awards of Contracts

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
27 November 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.