

FOR IMMEDIATE RELEASE

ISOTeam plans 1-for-1 bonus issue

SINGAPORE – 29 September 2015 – ISOTeam Ltd. ("ISOTeam" or together with its subsidiaries, the **"Group"**), an established eco-conscious Repairs and Redecoration ("**R&R**") and Addition and Alteration ("**A&A**") specialist in Singapore, is proposing a 1-for-1 bonus issue for its shareholders ("**Proposed Bonus Shares**"), hot on the heels of the record financial performance and dividend it announced for the financial year ended 30 June 2015 ("**FY2015**").

Apart from rewarding loyal shareholders, the proposed 1-for-1 bonus issue will serve to augment ISOTeam's issued share capital base, better reflecting the growth and expansion of its business as well as improving trading liquidity of its shares. It will also increase accessibility of an investment in ISOTeam and thereby allowing for greater participation by investors and broadening its shareholder base.

Executive Director and Chief Executive Officer of the Group, Mr Anthony Koh (许统发), said: *"FY2015 was a year of many successes for ISOTeam and we are delighted to celebrate our achievements with shareholders with this proposed 1-for-1 bonus issue. The move will boost our share capital base, and with it, we hope to encourage greater market trading interest in ISOTeam as our business continues to grow."*

The actual number of bonus shares to be issued by the Group will depend on its total issued share capital as at the Books Closure Date, which will be announced in due course. When allotted and issued, these shares will not be entitled to the proposed final (tax exempt one-tier) dividend of 1.15 cent per share which the Group announced on 28 August 2015. The proposed bonus issue has been approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") subject to compliance with listing requirements and consent from the Group's Shareholders at an extraordinary general meeting to be convened on 27 October 2015.



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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (**SGX-ST**) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (**R&R**) and Addition & Alteration (**A&A**) experience. We have successfully undertaken more than 300 public and private sector R&R and A&A projects for close to 3,000 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit <u>www.isoteam.com.sq</u>.

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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.