



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam places 9 million new shares to investors at S\$0.58 per share

- *An institutional investor has subscribed for 6.5 million Placement Shares while the remaining 2.5 million Placement Shares have been subscribed by individual investors*
- *Net proceeds raised of approximately S\$5.04 million to fund capital expenditures, inorganic business expansion and general working capital*

SINGAPORE – 27 May 2015 – ISOTeam Ltd. (the “**Company**” or “**ISOTeam**” and together with its subsidiaries, the “**Group**”), an established eco-conscious Repairs and Redecoration (“**R&R**”) and Addition and Alteration (“**A&A**”) specialist in Singapore, today announced the placement of nine million new Shares (“**Placement Shares**”) at S\$0.58 per share (“**Placement Price**”), underlining the investment community’s confidence in the Group. The transaction will raise approximately S\$5.04 million in net proceeds which the Group intends to use to fund its capital expenditures, inorganic business expansion and general working capital.

At S\$0.58 per share, the Placement Price represents a discount of approximately 8.9% to the volume weighted average price of S\$0.6369 for trades done on the shares of ISOTeam on Catalist on the preceding full market day (being 21 May 2015 as ISOTeam requested for a trading halt of its shares with effect from 3.57 p.m. on 22 May 2015) up to the time the Placement Agreement was signed (being 26 May 2015). The block of nine million Placement Shares represents approximately 6.72% of the Group’s existing issued and paid up share capital of approximately 133.9 million shares and, assuming the Placement is fully subscribed, 6.30% of its enlarged issued and paid up share capital of approximately 142.9 million shares upon completion of the Placement.

One of the places is an institutional investor who has subscribed for 6.5 million Placement Shares while the remaining 2.5 million Placement Shares have been subscribed by individual investors.

This is the second placement exercise successfully undertaken by the Group since its listing in 2013. In December 2014, its strategic shareholder, Nippon Paint (Singapore) Company Private Limited, which was founded by prominent local businessman Mr Goh Cheng Liang, subscribed for 2.8 million



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new ordinary shares at a placement price of S\$0.50 per ordinary share, effectively doubling its stake in ISOTeam to 5.93%. The Group raised approximately S\$1.4 million from that exercise which was used to partly fund the acquisition of four companies that add both depth and width to its expertise and specialist capabilities.

Said Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam, “We welcome this latest transaction as it enhances the liquidity of our shares to the benefit of all shareholders and attracts greater participation from reputable institutional investors. Since our listing in 2013, ISOTeam has received sustained interest from various financial institutions and prominent strategic shareholders. We are very heartened by the confidence that the investment community has shown in us as we view it an endorsement of our sound management team, our strong business fundamentals, and our positive growth prospects.”

He added, “This is an exciting chapter for ISOTeam as we are in a high growth phase where we are ramping up the scale of our operations and exploiting the synergies from our new acquisitions. Moving forward, we will continue to strive to deliver sustainable long term growth and create greater shareholder value.”

OCBC Securities Private Limited is the Placement Agent for this transaction.

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About ISOTeam Ltd.

Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore’s building maintenance and estate upgrading industry with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 230 public and private sector R&R and A&A projects for close to 2,500 buildings and counting since inception. An eco-conscious company, we integrate green methodologies in our R&R and A&A projects and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam’s major customers include town councils, government bodies, and private sector building owners. For more information, please visit www.isoteam.com.sg.

Issued by and on behalf of ISOTeam Ltd.



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August Consulting

Tel: 65 6733 8873

Silvia Heng, silvia@august.com.sg

Wrisney Tan, wrisney@august.com.sg

Dinesh Dayani, dinesh@august.com.sg

ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.