



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$31.11 million in aggregate, have been secured by the Group:

- (i) Improvement works to multi-storey car parks with a contract value of approximately \$11.90 million. The contract was awarded by Housing and Development Board and is expected to be completed by November 2016;
- (ii) Repairs and redecoration works to 24 blocks and reroofing works to 12 blocks at Jurong West Street 24 and Street 25 with a contract value of approximately \$3.82 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by March 2016;
- (iii) Revitalisation of shops at block 32 New Market Road cum repairs and redecoration works to 2 blocks at block 32 New Market Road and block 34 Upper Cross Street with a contract value of approximately \$3.78 million. The contract was awarded by Tanjong Pagar Town Council and is expected to be completed by March 2016;
- (iv) Repairs and redecoration works to 19 blocks at Punggol Field and Edgefield Plains with a contract value of approximately \$3.57 million. The contract was awarded by Pasir Ris-Punggol Town Council and is expected to be completed by January 2016;
- (v) Repairs and redecoration works to 18 blocks at Punggol Field Walk and Edgedale Plains with a contract value of approximately \$3.57 million. The contract was awarded by Pasir Ris-Punggol Town Council and is expected to be completed by March 2016;
- (vi) Repairs and redecoration works to 22 blocks at Punggol Central and Punggol Place with a contract value of approximately \$2.60 million. The contract was awarded by SKK (S) Pte. Ltd. and is expected to be completed by May 2016;
- (vii) Painting works to Mapletree Business City 2 with a contract value of \$0.98 million. The contract was awarded by Shimizu Corporation and is expected to be completed by February 2016;
- (viii) Painting works to a 7-storey multi-user and light industrial factory at Woodlands Avenue 9 with a contract value of approximately \$0.50 million. The contract was awarded by Heng Tai Construction Pte Ltd and is expected to be completed by January 2019; and
- (ix) Painting works to Changi Airport Terminal 1 with a contract value of approximately \$0.39 million. The contract was awarded by Takenaka Corporation and is expected to be completed by October 2015.

The abovementioned contracts secured are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
16 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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