



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF THE COMPANY'S SHARES ON CATALIST**

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The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's offer document dated 5 July 2013 ("**Offer Document**") in relation to the Company's initial public offering and listing of its shares on Catalist ("**IPO**"), and the announcements made on 28 August 2013, 12 February 2014 and 27 August 2014 in relation to the use of the proceeds from the IPO.

The Board wishes to update that the gross proceeds raised by the Company from the IPO which amounted to approximately \$6,761,000, have been fully utilised in accordance with the intended purposes as disclosed in the Offer Document set out below:

<b>Intended purpose</b>	<b>Amount allocated (as disclosed in the Offer Document) \$'000</b>	<b>Amount utilised as at the date of this announcement \$'000</b>	<b>Balance as at the date of this announcement \$'000</b>
To expand business in providing green solutions and products for repairs and redecoration, and addition and alteration projects and fleet of equipment, machinery and vehicles	1,200	(1,200)	-
To expand business through acquisitions, joint ventures and/or strategic alliances, as well as developing new businesses	2,500	(2,500)	-
General working capital	1,570	(1,570)	-
Listing expenses borne by the Company	1,491	(1,491)	-
<b>Total</b>	<b>6,761</b>	<b>(6,761)</b>	<b>-</b>

By Order of the Board

Anthony Koh Thong Huat  
Chief Executive Officer  
9 January 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*