

ISOTEAM LTD.

(Company Registration No: 201230294M) (Incorporated in the Republic of Singapore on 12 December 2012)

USE OF PLACEMENT PROCEEDS

The Board of Directors (the "Board") of ISOTeam Ltd. (the "Company") refers to the Company's announcements dated 8 December 2014, 23 December 2014 and 2 January 2015 (the "Announcements") relating to the placement of 2,800,000 new ordinary shares in the capital of the Company. Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.

The Board wishes to announce that the entire Net Proceeds from the Placement amounting to approximately S\$1.37 million has been fully utilised to fund the acquisition of the entire issued and paid up share capital of Accom International Pte. Ltd., Accom Pte. Ltd., Industrial Contracts Marketing (2001) Pte. Ltd. and Rong Shun Landscape & Construction Pte. Ltd..

The above utilisation is in line with the intended use of the Net Proceeds set out in the Announcements.

By Order of the Board

Anthony Koh Thong Huat Chief Executive Officer 6 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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