



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts have been secured by the Group:

- (i) TMS Alliances Pte. Ltd. (“**TMS Alliances**”), a wholly owned subsidiary of the Company, has been awarded a tender with a contract value of approximately \$3.3 million by the Pasir Ris-Punggol Town Council to carry out repairs and redecoration works to 17 blocks at blocks 766 to 782 Pasir Ris Street 71 Singapore. The completion of this project is expected to take place in January 2015;
- (ii) TMS Alliances has also been awarded another tender with a contract value of approximately \$4.9 million by the Moulmein-Kallang Town Council to carry out repairs and redecoration works to 16 blocks at blocks 16 to 19 Jalan Tenteram Singapore and blocks 90 to 101 Whampoa Drive Singapore. The completion of this project is expected to take place in March 2015;
- (iii) ISO-Team Corporation Pte Ltd, a wholly owned subsidiary of the Company, has secured a project worth approximately \$3.9 million from SKK (S) Pte Ltd to undertake repairs and redecoration works to 19 blocks at blocks 238 to 256 Bishan Street 22 Singapore. The completion of this project is expected to take place in March 2015; and
- (iv) Raymond Construction Pte Ltd, a wholly owned subsidiary of the Company, has been awarded a contract with a contract value of approximately \$5.9 million by the Pasir Ris-Punggol Town Council to undertake electrical load upgrading and repairs and redecoration works to blocks 534 to 566 Hougang Street 51/52/Avenue 8 Singapore. The completion of this project is expected to take place in March 2016.

(collectively the “**Contracts**”).

The Contracts described in paragraphs (i) to (iv) above are worth approximately \$18 million in total. In additions, the Group’s order book is approximately S\$84.6 million as at 24 January 2014 which are expected to be delivered over the next two years.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
14 April 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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