



ISOTeam Ltd.  
(Company Registration No.: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)  
No. 57 Kaki Bukit Place  
Eunos Techpark  
Singapore 416231  
<http://isoteam.com.sg/>

**FOR IMMEDIATE RELEASE**

## **ISOTeam Ltd. wins \$19.0 million in new contracts**

*Includes four public sector projects in Bedok, Bukit Batok East, Pasir Ris and Jurong West and three private sector projects, namely The Plaza, Serenity Park and Treetops Executive Residences*

**SINGAPORE, 26 October 2013 – ISOTeam Ltd.** (“ISOTeam” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, today announced that it has secured seven new contracts worth a total of \$19.0 million.

Riding on the continued strong wave of demand for R&R works in Singapore’s public sector, the Company’s wholly-owned subsidiary, TMS Alliances Pte. Ltd., won contracts for 10 blocks of HDB flats at Bedok North Avenue 3 and Street 2 by the East Coast Town Council, 14 blocks of HDB flats in Bukit Batok East Division by the Jurong Town Council and 26 blocks of HDB flats at Pasir Ris Drive 1, 3 and 10 by the Pasir Ris-Punggol Town Council totalling \$8.1 million. Maintaining its leadership position in the Neighbourhood Renewal Programme (“NRP”) segment, the Group, through its wholly-owned subsidiary, ISO-Team Corporation Pte Ltd, also secured an NRP and electrical upgrading project at Jurong West Street 91 awarded by the Chua Chu Kang Town Council, worth approximately \$10.3 million.

The Group also made headway on its expansion into the Management Corporation Strata Title (“MCST”) segment, an area that is as yet untapped for them. ISO-Team Corporation Pte Ltd was awarded three contracts for R&R works to mix residential cum commercial building, The Plaza, as well as two private residential projects, Serenity Park and Treetop Executive Residences, worth approximately \$0.6 million in total.

The above projects are expected to be completed between November 2013 and October 2015 with the longest being the NRP and electrical upgrading project at Jurong West Street 91, which commences this month and is scheduled to finish in October 2015.

Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam, said: “This has been a good year for ISOTeam, not only did we successfully list on 12 July 2013. Our order win momentum has been very healthy. We secured three new contracts in August 2013 worth \$10.9 million and now we are announcing seven more contract wins, making it a total of \$29.9 million worth of contracts won post-IPO.”



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“Several of these projects are awarded by repeat customers, such as the Pasir Ris-Punggol Town Council, and it is a true testament to the confidence that our customers have in our ability to complete the projects on time, within budget and with the highest standards.”

The Group expects some of the projects in this current round of contract wins to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts, other than through their respective shareholdings (if any) in the Company.

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#### **About ISOTeAM Ltd.**

Founded in 1998 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited on 12 July 2013, ISOTeAM Ltd. is an established player in the building maintenance and estate upgrading industry in Singapore. The Group is an early adopter of eco-conscious methods with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience, and has successfully undertaken more than 200 public and private sector R&R and A&A projects involving over 1,500 buildings.

Backed by a strong track record, ISOTeAM has been awarded BCA’s L5 (CR09) grading, which gives it the ability to tender for R&R projects of up to \$13 million, as well as the B1 (CW01) grading for general building works, which gives it the ability to tender for projects of up to \$40 million. The Group is also the exclusive applicator of paint works for both SKK (since 1998) and Nippon Paint (since 2004) in the public housing sector in Singapore.

ISOTeAM’s major customers include town councils, government bodies as well as private sector building owners. Some of its notable A&A projects include Tampines Neighbourhood 9 and Chestnut Estate. Over the years, ISOTeAM has repeatedly won tenders for projects even without being the lowest in price, which is a strong testament to its quality, reliability and safety track record in the industry.

The Group’s expertise in handling R&R projects has won it many awards and accolades. Some of its notable R&R projects include Ngee Ann Polytechnic, Rivervale Division and Sim Lim Tower.

ISOTeAM works with strategic partners and technology companies to develop and commercialise green solutions and products that it integrates into its projects. These include thermal plaster, which reduces the ambient temperature in buildings, slip resistant floor coating, anti-bacterial and self-cleaning surface coating and composite timber decking.

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**Issued by and on behalf of ISOTeAM Ltd.**



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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*