



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTEAM Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts have been secured by the Group:

- (i) ISO-Team Corporation Pte Ltd (“**ISO-Team Corporation**”), a wholly owned subsidiary of the Company, has secured a project worth approximately \$0.32 million from SKK (S) Pte Ltd (“**SKK**”) to undertake repairs and repainting works at Serenity Park. The completion of this project is expected to take place in November 2013;
- (ii) ISO-Team Corporation was awarded a contract worth approximately \$0.06 million by SKK to carry out repainting works to basement carpark and main lobby at Treetops Executive Residences. The completion of this project is expected to take place in November 2013;
- (iii) ISO-Team Corporation has secured a project worth approximately \$0.21 million from SKK to carry out repainting and façade cleaning works at The Plaza. The completion of this project is expected to take place in February 2014;
- (iv) TMS Alliances Pte. Ltd. (“**TMS Alliances**”), a wholly owned subsidiary of the Company, has been awarded the tender with a contract value of approximately \$2.99 million by the East Coast Town Council to carry out repairs and redecoration works to blocks 130 to 139 Bedok North Avenue 3 and Street 2. The completion of this project is expected to take place in July 2014;
- (v) TMS Alliances has been awarded the tender with a contract value of approximately \$2.38 million by the Jurong Town Council to carry out repairs and redecoration works to 14 blocks of flats in Bukit Batok East Division. The completion of this project is expected to take place in October 2014;
- (vi) TMS Alliances has been awarded the tender with a contract value of approximately \$2.77 million by the Pasir Ris-Punggol Town Council to carry out repairs and redecoration works to 26 blocks at blocks 626 to 651 Pasir Ris Drive 1, Drive 3 and Drive 10. The completion of this project is expected to take place in November 2014; and
- (vii) ISO-Team Corporation has been awarded a Neighbourhood Renewal Programme and electrical upgrading project at blocks 933 to 950, 952 and 953 Jurong West Street 91 with a contract value of approximately \$10.35 million by the Chua Chu Kang Town Council. The completion of this project is expected to take place in October 2015.

Some of the abovementioned contracts secured are expected to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
26 October 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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