



ISOTEAM

ISOTEAM LTD.

(Incorporated in the Republic of Singapore on 12 December 2012)
(Company Registration Number: 201230294M)

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of ISOTEAM LTD. (the "Company") will be held at M Hotel, 81 Anson Road, Singapore 079908 on Monday, 28 October 2013 at 10.00 a.m., for the following purposes:

AS ORDINARY BUSINESS

- To receive and adopt the Directors' Report and the Audited Financial Statements for the financial year ended 30 June 2013 together with the Independent Auditor's Report thereon. **(Resolution 1)**
- To approve the payment of a final (tax exempt one-tier) dividend of 1.00 cent per ordinary share for the financial year ended 30 June 2013. **(Resolution 2)**
- To approve the payment of Directors' fees of \$11,166.66 for the financial year ended 30 June 2013. **(Resolution 3)**
- To approve the payment of Directors' fees of \$134,000 for the financial year ending 30 June 2014, to be paid quarterly in arrears. **(Resolution 4)**
- To re-elect the following Directors retiring pursuant to Article 117 of the Company's Articles of Association:
Mr Ng Cheng Lian **(Resolution 5)**
Mr Koh Thong Huat **(Resolution 6)**
Mr Foo Joon Lye **(Resolution 7)**
Mr Tan Eng Ann (see explanatory note 1) **(Resolution 8)**
Mr Soh Chun Bin (see explanatory note 2) **(Resolution 9)**
Ms Ng Kheng Choo (see explanatory note 3) **(Resolution 10)**
- To re-appoint Baker Tilly TFW LLP as the external auditor of the Company and to authorise the Directors to fix their remuneration. **(Resolution 11)**

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions (with or without amendments) as Ordinary Resolutions:

- That pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806 of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual ("Catalist Rules"), the Directors be authorised and empowered to: **(Resolution 12)**
 - (i) issue shares in the Company ("Shares") whether by way of rights, bonus or otherwise; and/ or
(ii) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
 - (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,
provided that:
 - (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a pro rata basis to shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares) (as calculated in accordance with sub-paragraph (2) below);
 - (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares) shall be based on the total number of issued Shares (excluding treasury shares) at the time of the passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of any convertible securities;
 - (b) new Shares arising from the exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares;
 - (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
 - (4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.
(see explanatory note 4)
- That pursuant to Section 161 of the Companies Act, Cap. 50, the Directors be authorised to grant awards in accordance with the provisions of the ISOTeam Performance Share Plan ("ISOTeam PSP") and to allot and issue from time to time such number of fully paid-up shares in the capital of the Company ("Shares") as may be required to be allotted and issued pursuant to the awards granted under the ISOTeam PSP, provided always that the aggregate number of Shares to be allotted and issued pursuant to the ISOTeam PSP when added to the number of Shares issued and issuable in respect of all awards granted under the ISOTeam PSP, shall not exceed 15% of the total issued share capital of the Company from time to time. (see explanatory note 5) **(Resolution 13)**
- To transact any other business that may be properly transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

Wee Woon Hong
Tan Wei
Company Secretaries
11 October 2013
Singapore

Explanatory Notes:

- Mr Tan Eng Ann will, upon re-election as a Director, remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees of the Company, and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- Mr Soh Chun Bin will, upon re-election as a Director, remain as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees of the Company, and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- Ms Ng Kheng Choo will, upon re-election as a Director, remain as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees of the Company, and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- The Ordinary Resolution 12 proposed in item 7 above, if passed, will empower the Directors, effective until the conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is earlier, to issue Shares, make or grant Instruments convertible into Shares and to issue Shares pursuant to such Instruments, up to a number not exceeding, in total, 100% of the total number of issued Shares (excluding treasury shares), of which up to 50% may be issued other than on a pro rata basis to shareholders of the Company.
- The Ordinary Resolution 13 proposed in item 8 above, if passed, will empower the Directors, effective until the conclusion of the next Annual General Meeting of the Company, or the date by which the next Annual General Meeting of the Company is required by law to be held or such authority is varied or revoked by the Company in a general meeting, whichever is earlier, to allot and issue Shares pursuant to the awards granted under the ISOTeam PSP up to a number not exceeding, in total, 15% of the total issued share capital of the Company from time to time.

Notes:

- A member of the Company entitled to attend and vote at the above meeting may appoint not more than two proxies to attend and vote instead of him/her.
- Where a member appoints two proxies, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the instrument appointing the proxies. A proxy need not be a member of the Company.
- If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorised.
- The instrument appointing a proxy must be deposited at the Registered Office of the Company at No. 57 Kaki Bukit Place, Eunos Techpark, Singapore 416231, not less than 48 hours before the time appointed for holding the above meeting.

This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this notice.

This notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made, or reports contained in this notice.

The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.