



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**INCORPORATION OF A SUBSIDIARY**

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The Board of Directors of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a 51%-owned subsidiary in Singapore known as Zara @ ISOTeam Pte. Ltd. (“**Zara @ ISOTeam**”).

Zara @ ISOTeam was incorporated with an issued and paid-up share capital of S\$100,000 divided into 100,000 ordinary shares. The Company holds 51% of its total issued share capital with the remaining 49% held by Mr Chin Wai Tuck who is unrelated to any of the Company’s directors or controlling shareholders.

Zara @ ISOTeam is engaged in the provision of home retrofitting and fitting out services primarily to owners of landed properties to cater to the various maintenance and property enhancement needs to their houses.

The incorporation of Zara @ ISOTeam was funded from the net proceeds raised from the Company’s initial public offering and is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Zara @ ISOTeam, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat  
Chief Executive Officer  
30 August 2013

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*