



ISOTeam Ltd.
(Company Registration No.: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)
No. 57 Kaki Bukit Place
Eunos Techpark
Singapore 416231
<http://isoteam.com.sg/>

FOR IMMEDIATE RELEASE

ISOTeam Ltd. secures S\$10.87 million in new contracts

- *Projects are in Ang Mo Kio, Bukit Batok West and Pasir Ris*
- *Also emerged as lowest tenderer for S\$2.38 million town council project in Bukit Batok East*

SINGAPORE, 16 August 2013 – ISOTeam Ltd. (“ISOTeam” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”) and Addition and Alteration (“A&A”) specialist in Singapore, which was last month listed on the Catalist Board of the Singapore Exchange Securities Trading Limited, has secured three new contracts worth a total of S\$10.87 million to provide R&R works to Housing Development Board (“HDB”) flats in the Ang Mo Kio, Bukit Batok West and Pasir Ris estates.

In Ang Mo Kio, the Group’s wholly-owned subsidiary, TMS Alliances Pte Ltd., was awarded the tender by the Ang Mo Kio Town Council to carry out R&R works to 27 HDB blocks at Ang Mo Kio Avenue 6, Avenue 8 and Avenue 9. This S\$5.47 million project is expected to be completed in November 2014.

Another wholly-owned subsidiary, ISO-Team Corporation Pte Ltd (“ISO-Team Corporation”), has secured two contracts. The first is a project worth approximately S\$1.63 million from paint specialist SKK (S) Pte Ltd, to undertake R&R works at Blocks 402 to 411 and Blocks 413 to 417 Bukit Batok West Avenue 2, Avenue 4 and Avenue 7. This project is expected to be completed in April 2014.

ISO-Team Corporation’s second contract win is a S\$3.77 million project awarded by the Pasir Ris - Punggol Town Council to carry out R&R works to 17 blocks at Block 130 to 146 Pasir Ris Street 11. This project is expected to be completed in August 2014.

Apart from these contract wins, TMS Alliances has also emerged as the lowest tenderer, based on provisional tender results released by the Jurong Town Council, to carry out R&R works to 14 blocks of flats in Bukit Batok East Division. The value of this project is approximately S\$2.38 million.

Mr Anthony Koh (许统发), Executive Director and Chief Executive Officer of ISOTeam, said: “Having recently completed our IPO, these contract wins have given us more reason to celebrate. We are delighted to have successfully secured these projects and boosted our order books for the current financial year. We will continue to leverage on our reputation for quality, reliability and on-time delivery as well as our expertise in carrying out projects in buildings that remain occupied, to seek out more business opportunities in both the public and private sectors.”



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The Group expects the current round of contract wins to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

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About ISOTeam Ltd.

Founded in 1998 and listed on the Catalist Board of the Singapore Exchange Securities Trading Limited on 12 July 2013, ISOTeam Ltd. is an established player in the building maintenance and estate upgrading industry in Singapore. The Group is an early adopter of eco-conscious methods with over 15 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience, and has successfully undertaken more than 200 public and private sector R&R and A&A projects involving over 1,500 buildings.

Backed by a strong track record, ISOTeam has been awarded BCA's L5 (CR09) grading, which gives it the ability to tender for R&R projects of up to \$13 million, as well as the B1 (CW01) grading for general building works, which gives it the ability to tender for projects of up to \$40 million. The Group is also the exclusive applicator of paint works for both SKK (since 1998) and Nippon Paint (since 2004) in the public housing sector in Singapore.

ISOTeam's major customers include town councils, government bodies as well as private sector building owners. Some of its notable A&A projects include Tampines Neighbourhood 9 and Chestnut Estate. Over the years, ISOTeam has repeatedly won tenders for projects even without being the lowest in price, which is a strong testament to its quality, reliability and safety track record in the industry.

The Group's expertise in handling R&R projects has won it many awards and accolades. Some of its notable R&R projects include Ngee Ann Polytechnic, Rivervale Division and Sim Lim Tower.

ISOTeam works with strategic partners and technology companies to develop and commercialise green solutions and products that it integrates into its projects. These include thermal plaster, which reduces the ambient temperature in buildings, slip resistant floor coating, anti-bacterial and self-cleaning surface coating and composite timber decking.

Issued by and on behalf of ISOTeam Ltd.

August Consulting

Tel: 65 6733 8873

Silvia Heng, silvia@august.com.sg

Wrisney Tan, wrisney@august.com.sg

Dinesh Dayani dinesh@august.com.sg



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ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Ms Joan Ling, Senior Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.