



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts have been secured by the Group:

- (i) TMS Alliances Pte. Ltd. (“**TMS Alliances**”), a wholly owned subsidiary of the Company, has been awarded the tender with a contract value of approximately \$5.47 million by Ang Mo Kio Town Council to carry out repairs and redecoration works to 27 HDB blocks at Ang Mo Kio Avenue 6, Avenue 8 and Avenue 9. The completion of this project is expected to take place in November 2014;
- (ii) ISO-Team Corporation Pte Ltd (“**ISO-Team Corporation**”), a wholly owned subsidiary of the Company, has secured a project worth approximately \$1.63 million from SKK (S) Pte Ltd to undertake repairs and redecoration works at Blks 402 to 411 and Blks 413 to 417 Bukit Batok West Avenue 2, Avenue 4 and Avenue 7. The completion of this project is expected to take place in April 2014; and
- (iii) ISO-Team Corporation has been awarded the tender with a contract value of approximately \$3.77 million by Pasir Ris – Punggol Town Council to carry out repairs and redecoration works to 17 blocks at Blks 130 to 146 Pasir Ris Street 11. The completion of this project is expected to take place in August 2014,

(collectively the “**Contracts**”).

In addition to the Contracts secured, the Board also wishes to update that based on the provisional tender results released by Jurong Town Council, TMS Alliances has emerged as the lowest tenderer in respect of the project to carry out repairs and redecoration works to 14 blocks of flats in Bukit Batok East Division. The value of this project is approximately \$2.38 million.

The Contracts secured are expected to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
14 August 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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